

RELEASE IN FULL

From: Mills, Cheryl D <MillsCD@state.gov>
Sent: Thursday, October 4, 2012 3:49 AM
To: H
Subject: Fw: Announcing \$50 million in OPIC Support for Tunisian SMEs

From: Littlefield, Elizabeth [mailto:Elizabeth.Littlefield@opic.gov]
Sent: Wednesday, October 03, 2012 07:00 PM
To: Fogarty, Daniel J
Cc: Mills, Cheryl D
Subject: Announcing \$50 million in OPIC Support for Tunisian SMEs

Dear Secretary Clinton:

Last week, I approved the Tunisian Franchise Loan Facility, a guaranty of \$50 million in local bank lending to small and medium sized businesses and franchises in Tunisia. This facility was a direct outcome of your visit to Tunisia last year.

I am also proud to say that OPIC is nearly halfway there on fulfilling your commitment that OPIC provide \$2bn in support for private investment in the MENA region as well as the President's commitment that OPIC provide a further \$1bn in support for private sector investment and job creation in Egypt.

This Tunisia facility, like many other OPIC transactions in the region, would not be possible without support from USAID to help provide funding for the implementing agent and for technical assistance. In the Tunisia facility USAID is providing \$5 million in grants over 5 years.

We are all very pleased to be able to deliver this tangible demonstration of US support for job creation and enterprise development in Tunisia

Warm regards,

Elizabeth

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