

RELEASE IN FULL

From: Mills, Cheryl D <MillsCD@state.gov>
Sent: Wednesday, August 19, 2009 4:35 PM
To: H
Cc: Sullivan, Jacob J
Subject: FW: ANGOLA TO RECEIVE \$500 MILLION INVESTMENT FROM RUSSIA

From: Toiv, Nora F
Sent: Wednesday, August 19, 2009 3:09 PM
To: Sullivan, Jacob J; Mills, Cheryl D
Subject: ANGOLA TO RECEIVE \$500 MILLION INVESTMENT FROM RUSSIA

ANGOLA TO RECEIVE \$500 MILLION INVESTMENT FROM RUSSIA

(SBU) Russian state-owned mining company Alrosa will build homes, schools, and dams in addition to partnering with Angola's petroleum company Sonangol on exploration, according to press. The Angola desk notes the investment occurs as Angola attempts to diversify away from Chinese foreign investment. Embassy Luanda comments this is Russia's first entry into the oil and gas sector. *(Ops/Angola desk telcon, Ops/Embassy Luanda telcon, Reuters)*

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