

RELEASE IN PART B1,1.4(D)

From: Sullivan, Jacob J <SullivanJJ@state.gov>
Sent: Sunday, May 6, 2012 10:21 PM
To: H
Subject: Dan Smith's take on Greek elections

This does not bode well for the ability of the new government to meet the demanding terms of the second bailout package. I am sure some Greeks believe that with this election and Hollande's election in France, the EU will have to reconsider its austerity focus, but I suspect not much will change for Greece. [REDACTED]

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While we all hope for the best and hope that this result shocks the mainstream politicians into cooperating more closely, I suspect we may be in for a period of uncertainty before a new government is formed. Whatever coalition emerges, moreover, will have little margin for defections. [REDACTED]

I should add that it is not out of the question that no one will be able to form a government and we will have elections again in another month.

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