

RELEASE IN
FULL

From: Abedin, Huma <AbedinH@state.gov>
Sent: Tuesday, October 11, 2011 7:52 PM
To: H
Subject: Fw: China currency bill passes U.S. Senate (Reuters)

From: OpsNewsTicker
Sent: Tuesday, October 11, 2011 07:32 PM
To: NEWS-China; NEWS-H; NEWS-EB; NEWS-Mahogany
Cc: SES-O
Subject: China currency bill passes U.S. Senate (Reuters)

WASHINGTON (Reuters) - The U.S. Senate Tuesday voted to pass legislation designed to press China to let its yuan currency rise in value, sending the bill to the House of Representatives, whose leaders have criticized the measure.

The Currency Exchange Rate Oversight Reform Act of 2011 allows the U.S. government to slap countervailing duties on products from countries found to be subsidizing their exports by undervaluing their currencies.

NewsTickers alert senior Department officials to breaking news. This item appears as it did in its original publication and does not contain analysis or commentary by Department sources.