

RELEASE IN FULL

From: Abedin, Huma <AbedinH@state.gov>
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Subject: Fw: Saudi to pay \$200 mln to cash-squeezed Palestinians (Reuters)

From: OpsNewsTicker
Sent: Monday, September 19, 2011 06:23 PM
To: NEWS-Mahogany
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Subject: Saudi to pay \$200 mln to cash-squeezed Palestinians (Reuters)

RAMALLAH, West Bank, Sept 19 (Reuters) - Saudi Arabia told the Palestinian prime minister on Monday it would contribute \$200 million to the Palestinian Authority, the official Palestinian news agency reported, funds that will ease a crippling financial crisis faced by the PA.

Saudi Finance Minister Ibrahim Alassaf called Prime Minister Salam Fayyad to tell him his government would transfer the funds, the Wafa agency reported.

A shortfall in funding from Arab states including Saudi Arabia had been identified as the main cause of the crisis which has highlighted the PA's vulnerability as it prepares to apply for full membership of the United Nations this week.

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